



NEWS RELEASE

800 Cabin Hill Drive, Greensburg, PA 15601-1689

Media contact:

David Neurohr
Manager, External Communications
Phone: (724) 838-6020
Media Hotline: (888) 233-3583
E-mail: dneuroh@alleghenyenergy.com

Investor contact:

Max Kuniansky
Executive Director, Investor Relations
and Corporate Communications
Phone: (724) 838-6895
E-mail: mkunian@alleghenyenergy.com

FOR IMMEDIATE RELEASE

Monongahela Power Company Declares Quarterly Dividend on Preferred Stock

GREENSBURG, Pa., June 27, 2007 – Allegheny Energy, Inc. (NYSE: **AYE**) today announced that the board of directors of its subsidiary, Monongahela Power Company, has declared quarterly dividends on each series of its Cumulative Preferred Stock, payable on August 1, 2007, to shareholders of record at the close of business on July 16, 2007.

<u>Preferred Series</u>	<u>Declaration</u>
4.40%	1.10% (\$1.10 per share)
4.80%, Series B	1.20% (\$1.20 per share)
4.50%, Series C	1.125% (\$1.125 per share)
\$6.28, Series D	\$1.57 (\$1.57 per share)

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned electric utility with total annual revenues of over \$3 billion and more than 4,000 employees. The company owns and operates generating facilities and delivers low-cost, reliable electric service to over 1.5 million customers in Pennsylvania, West Virginia, Maryland and Virginia. For more information, visit our Web site at www.alleghenyenergy.com.

-###-