



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy to Webcast Investor Presentation

GREENSBURG, Pa., October 30, 2007 - Allegheny Energy, Inc. (NYSE: AYE) invites investors to listen to a live Internet broadcast of its presentation to institutional investors and security analysts at the Edison Electric Institute Financial Conference on Tuesday, November 6.

Allegheny Energy Chairman, President and Chief Executive Officer Paul J. Evanson, and Senior Vice President and Chief Financial Officer Philip L. Goulding, will make the presentation beginning at 11:15 a.m. (Eastern Standard Time). To listen to the webcast, visit www.alleghenyenergy.com and click on the available audio link. Slides used in the presentation will be available on Allegheny Energy's Web site. A taped replay of the presentation also will be available on the Web site after the live broadcast.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned electric utility with total annual revenues of over \$3 billion and more than 4,000 employees. The company owns and operates generating facilities and delivers low-cost, reliable electric service to over 1.5 million customers in Pennsylvania, West Virginia, Maryland and Virginia. For more information, visit our Web site at www.alleghenyenergy.com.

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