



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy Schedules Earnings Release and Webcast

GREENSBURG, Pa., January 12, 2007 – Allegheny Energy, Inc. (NYSE: AYE) plans to release its financial results for the fourth quarter and full year 2006 after the New York Stock Exchange closes on Thursday, February 8, 2007.

The company plans to present the results to the financial community in a conference call at 8:30 a.m. (Eastern Time) on Friday, February 9. Investors, the news media and others may listen to a live Internet broadcast of the call at www.alleghenyenergy.com. A taped replay of the call will be available after the live broadcast. A news release on the earnings and supporting financial data will also be posted on Allegheny Energy's Web site after the results are issued.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned utility consisting of two major businesses. Allegheny Energy Supply owns and operates electric generating facilities, and Allegheny Power delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland and Virginia. For more information, visit our Web site at www.alleghenyenergy.com.

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