



NEWS RELEASE

800 Cabin Hill Drive, Greensburg, PA 15601-1650

Look for us on the Internet at www.alleghenyenergy.com

Media contact:

David Neurohr
Manager, External Communications
Phone: (724) 838-6020
Media Hotline: 1-888-233-3583
E-mail: dneuroh@alleghenyenergy.com

Investor contact:

Max Kuniansky
Executive Director, Investor Relations
and Corporate Communications
Phone: (724) 838-6895
E-mail: mkunian@alleghenyenergy.com

FOR IMMEDIATE RELEASE

Allegheny Energy Schedules Earnings Release and Webcast

GREENSBURG, Pa., July 5, 2007 – Allegheny Energy, Inc. (NYSE: **AYE**) plans to release its financial results for the second quarter 2007 after the New York Stock Exchange closes on Thursday, July 26, 2007.

The company plans to present the results to the financial community in a conference call at 8:30 a.m. (Eastern Daylight Time) on Friday, July 27. Investors, the news media and others may listen to a live Internet broadcast of the call at www.alleghenyenergy.com. A taped replay of the call will be available after the live broadcast. A news release on the earnings and supporting financial data will also be posted on Allegheny Energy's Web site after the results are issued.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned electric utility with total annual revenues of over \$3 billion and more than 4,000 employees. The company owns and operates generating facilities and delivers low-cost, reliable electric service to over 1.5 million customers in Pennsylvania, West Virginia, Maryland and Virginia. For more information, visit our Web site at www.alleghenyenergy.com.

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