



## NEWS RELEASE

800 Cabin Hill Drive, Greensburg, PA 15601-1689

**Media contact:**

Allen Stagers  
Manager, Corporate Communications  
Phone: (724) 830-5433  
Media Hotline: (888) 233-3583  
E-mail: [astagge@alleghenyenergy.com](mailto:astagge@alleghenyenergy.com)

**Investor contact:**

Max Kuniansky  
Executive Director, Investor Relations  
and Corporate Communications  
Phone: (724) 838-6895  
E-mail: [mkunian@alleghenyenergy.com](mailto:mkunian@alleghenyenergy.com)

### **FOR IMMEDIATE RELEASE**

#### **Allegheny Energy CEO Selected for Management Hall of Fame**

**GREENSBURG, Pa., May 25, 2006** – Allegheny Energy, Inc. (NYSE: AYE) today announced that the company's Chairman, President and Chief Executive Officer, Paul J. Evanson, has been inducted into the GAMCO Management Hall of Fame. GAMCO Investors, Inc., an investment management firm founded in 1977, manages assets of over \$27 billion.

"We established the GAMCO Management Hall of Fame to honor corporate executives for their contributions to enhancing shareholder value," said Mario Gabelli, founder, Chairman and Chief Executive Officer of GAMCO Investors, Inc. "We selected Paul using criteria such as earning a superior rate of return over the long term and enhancing our clients' investment success. During Paul's short tenure, the market value of Allegheny's common stock has increased from about \$1 billion to nearly \$6 billion."

Mr. Evanson was elected Chairman, President and Chief Executive Officer of Allegheny Energy in June 2003. Prior to joining Allegheny, he was President of Florida Power & Light Company, the principal subsidiary of FPL Group, Inc., and was a director of FPL Group from 1995 to 2003. He is a director of the Edison Electric Institute, and previously served as Chairman of the Florida Reliability Coordinating Council and as a director of the North American Electricity Reliability Council (NERC).

#### **Allegheny Energy**

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned utility consisting of two major businesses. Allegheny Energy Supply owns and operates electric generating facilities, and Allegheny Power delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland, and Virginia. For more information, visit our Web site at [www.alleghenyenergy.com](http://www.alleghenyenergy.com).

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