



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy to Webcast Investor Presentation

GREENSBURG, Pa., November 2, 2005 - Allegheny Energy, Inc. (NYSE: AYE) invites investors to listen to a live Internet broadcast of its presentation to institutional investors and security analysts at the Edison Electric Institute Financial Conference on Tuesday, November 8 in Hollywood, Fla.

Allegheny Energy Chairman, President and Chief Executive Officer Paul J. Evanson, and Senior Vice President and Chief Financial Officer Jeffrey D. Serkes, will make the presentation beginning at 7:30 a.m. (Eastern Time). To listen to the webcast, visit www.alleghenyenergy.com and click on the available audio link. Slides used in the presentation will be available on Allegheny Energy's Web site. A taped replay of the presentation also will be available on the Web site after the live broadcast.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned utility consisting of two major businesses. Allegheny Energy Supply owns and operates electric generating facilities, and Allegheny Power delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. For more information, visit our Web site at www.alleghenyenergy.com.

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