



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy Schedules Earnings Release and Webcast

GREENSBURG, Pa., October 21, 2005 – Allegheny Energy, Inc. (NYSE: AYE) plans to release its financial results for the third quarter of 2005 after the New York Stock Exchange closes on Thursday, October 27, 2005.

The company plans to present the results to the financial community in a conference call at 9:30 a.m. (Eastern Time) on Friday, October 28. Investors, the news media and others may listen to a live Internet broadcast of the call at www.alleghenyenergy.com. A taped replay of the call will be available after the live broadcast. A news release on the earnings and supporting financial data will also be posted on Allegheny Energy's Web site.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned utility consisting of two major businesses. Allegheny Energy Supply owns and operates electric generating facilities, and Allegheny Power delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. For more information, visit our Web site at www.alleghenyenergy.com.

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