



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Monongahela Power Company Declares Quarterly Dividend on Preferred Stock

Greensburg, Pa., December 2, 2004 – The Board of Directors of Monongahela Power Company, a subsidiary of Allegheny Energy, Inc., today declared quarterly dividends on all series of its Cumulative Preferred Stock, payable on February 1, 2005, to shareholders of record at the close of business on January 14, 2005.

<u>Preferred Series</u>	<u>Declaration</u>
4.40%	1.10% (\$1.10 per share)
4.80%, Series B	1.20% (\$1.20 per share)
4.50%, Series C	1.125% (\$1.125 per share)
\$6.28, Series D	\$1.57 (\$1.57 per share)
\$7.73, Series L	\$1.9325 (\$1.9325 per share)

Headquartered in Greensburg, Pa., Allegheny Energy is an energy company consisting of two major businesses, Allegheny Energy Supply, which owns and operates electric generating facilities, and Allegheny Power, which delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. More information about Allegheny Energy is available at www.alleghenyenergy.com.

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