



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy to Webcast September 7 Presentation at Lehman Brothers Conference

Greensburg, Pa., September 2, 2004 – Allegheny Energy, Inc. (NYSE: AYE) invites investors to listen to a live Internet broadcast of its presentation to institutional investors at the Lehman Brothers CEO Energy/Power Conference on September 7. The presentation will begin at 4:25 p.m. (Eastern Daylight Time). To listen to the webcast, visit www.alleghenyenergy.com and click on the available audio link. Slides used in the presentation will be available on Allegheny Energy's website. A taped replay of the presentation will be available after the live broadcast.

Headquartered in Greensburg, Pa., Allegheny Energy is an integrated energy company with a portfolio of businesses, including Allegheny Energy Supply, which owns and operates electric generating facilities, and Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about four million people in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. More information about Allegheny Energy is available at www.alleghenyenergy.com.

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