



NEWS RELEASE

For Media, contact:

Fred Solomon
Manager, Corporate Communications
800 Cabin Hill Drive
Greensburg, Pa. 15601-1689
Phone: (724) 838-6650
Media Hotline: 1-888-233-3583
E-Mail: fsolomo@alleghenyenergy.com

For Investor Relations, contact:

Max Kuniansky
Director, Investor Relations
800 Cabin Hill Drive
Greensburg, Pa. 15601-1689
Phone: (724) 838-6895
E-Mail: mkunian@alleghenyenergy.com

FOR IMMEDIATE RELEASE

Allegheny Energy Schedules Earnings Release and Webcast

Greensburg, Pa., November 3, 2004 – Allegheny Energy, Inc. (NYSE: AYE) plans to release its financial results for the third quarter of 2004 on Thursday, November 4, 2004, and plans to present the results to the financial community in a conference call at 9:30 a.m. (Eastern Standard Time) on Friday, November 5.

Investors, the news media and others may listen to a live Internet broadcast of the call at www.alleghenyenergy.com by clicking on an available audio link. A taped replay of the call will be available after the live broadcast. A news release on the earnings and supporting financial data will also be available on Allegheny Energy's Website.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an energy company consisting of two major businesses, Allegheny Energy Supply, which owns and operates electric generating facilities, and Allegheny Power, which delivers low-cost, reliable electric service to customers in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. More information about Allegheny Energy is available at www.alleghenyenergy.com.

-###-