



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy to Webcast Fourth Quarter and Year 2003 Earnings Conference Call and Report Year-End Results

Hagerstown, Md., March 10, 2004 – Allegheny Energy, Inc. (NYSE: AYE) plans to release its fourth quarter and full-year 2003 earnings on March 11, 2004, and plans to host its analyst conference call to discuss results at 9:30 a.m. (Eastern Time) on March 12, 2004.

Investors, the news media, and others may listen to a live internet broadcast of the call at www.alleghenyenergy.com by clicking on an available audio link. A taped replay of the call will be available after the live broadcast. A news release on the earnings and supporting financial data will also be available on Allegheny Energy's website.

Allegheny Energy is an integrated energy company with a portfolio of businesses, including Allegheny Energy Supply, which owns and operates electric generating facilities, and Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about four million people in Pennsylvania, West Virginia, Maryland, Virginia and Ohio. More information about Allegheny Energy is available at www.alleghenyenergy.com.

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