



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy Supply Returns Trading Operations to Pennsylvania

Hagerstown, Md., April 21, 2003 – Allegheny Energy Supply, a subsidiary of Allegheny Energy, Inc. (NYSE: AYE), will return its trading operations to Pennsylvania beginning next month.

Effective May 5, Allegheny's Asset Optimization and Hedging Division will begin operations from its administrative offices in Monroeville, Pa.

“As we have noted in the past, Allegheny Energy Supply will be refocusing on the optimization and trading activities associated with our physical generating assets that were in place before the purchase of Allegheny Energy Global Markets,” said Thomas J. Kalup, Vice President, Asset Optimization and Hedging, Allegheny Energy Supply. “Supply will continue to manage its portfolio of commodity contracts in various regions throughout the country. But, emphasis will be placed on managing our substantial physical generating presence in the Midwest and Mid-Atlantic markets.”

Allegheny Energy Supply operated its trading group in Greensburg, Pa., prior to the purchase of Global Markets in 2001.

With headquarters in Hagerstown, Md., Allegheny Energy is an integrated energy company with a balanced portfolio of businesses, including Allegheny Energy Supply, which owns and operates electric generating facilities and supplies energy and energy-related commodities in selected domestic retail and wholesale markets; Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about three million people in Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; and a business offering fiber-optic and data services. More information about the Company is available at www.alleghenyenergy.com.

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