



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Monongahela Power Company Declares Quarterly Dividend on Cumulative Preferred Stock

Hagerstown, Md., December 4, 2003 – The Board of Directors of Monongahela Power Company, a subsidiary of Allegheny Energy, Inc., today declared quarterly dividends on all series of its Cumulative Preferred Stock, payable on February 1, 2004, to shareholders of record at the close of business on January 15, 2004.

Preferred Series

4.40%
4.80%, Series B
4.50%, Series C
\$6.28, Series D
\$7.73, Series L

Declaration

1.10% (\$1.10 per share)
1.20% (\$1.20 per share)
1.125% (\$1.125 per share)
\$1.57 (\$1.57 per share)
\$1.9325 (\$1.9325 per share)

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