



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Monongahela Power Company Declares Quarterly Dividend

Hagerstown, Md., June 5, 2003 – The Board of Directors of Monongahela Power Company, a subsidiary of Allegheny Energy, Inc., today declared quarterly dividends on all series of its Cumulative Preferred Stock, payable on August 1, 2003, to shareholders of record at the close of business on July 15, 2003.

Preferred Series

4.40%
4.80%, Series B
4.50%, Series C
\$6.28, Series D
\$7.73, Series L

Declaration

1.10% (\$1.10 per share)
1.20% (\$1.20 per share)
1.125% (\$1.125 per share)
\$1.57 (\$1.57 per share)
\$1.9325 (\$1.9325 per share)

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