



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy, Inc. Subsidiary Calls for Redemption of 8 Percent Quarterly Income Debt Securities (QUIDS^{sm*})

Hagerstown, Md., April 22, 2002 – Allegheny Energy, Inc. (NYSE: AYE) announced today that its subsidiary, West Penn Power Company, doing business as Allegheny Power, will call on May 22, 2002, for the redemption of all outstanding shares of its 8 percent Quarterly Income Debt Securities (QUIDSsm) Junior Subordinated Deferrable Interest Debentures, Series A (NYSE: WQP), due June 30, 2025, with a value of \$70 million.

A redemption price of \$25 per share plus accrued interest will be paid for shares of the 8 percent QUIDSsm.

Allegheny Energy is an integrated *Fortune* 500 energy company with a balanced portfolio of businesses, including Allegheny Energy Supply, a national energy merchant which owns and operates electric generating facilities and supplies energy and energy-related commodities in selected domestic retail and wholesale markets; Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about three million people in Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; and a business segment offering fiber-optic and data services, energy procurement and management, and energy services. With headquarters in Hagerstown, Md., Allegheny Energy is included on the Standard and Poor's 500 index, the *Barron's* 500 list, and the *Forbes* "Platinum 400" list of America's best big companies. Information is available at www.alleghenyenergy.com.

**QUIDS is a registered service mark of Goldman Sachs.*

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