



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Allegheny Energy Again Named To *Forbes*' 'Platinum 400' List

Hagerstown, Md., February 6, 2002 – Allegheny Energy, Inc. (NYSE: AYE) has once again been recognized as one of the best big companies in America, according to *Forbes* magazine.

For the second consecutive year, Allegheny Energy earned a spot on *Forbes*' "Platinum 400" list. The list features companies that are industry leaders in long- and short-term return on capital, have annual sales of at least \$1 billion, and show growth in both sales and earnings over the past five years.

In addition to being named to *Forbes*' "Platinum 400" list, Allegheny Energy is also a member of the *Fortune* 500 and Standard & Poor's 500 Index.

Allegheny Energy, Inc. is a diversified energy company headquartered in Hagerstown, Md. It has been named to the *Fortune* 500 list, the Standard and Poor's 500 index, and the *Forbes* "Platinum 400" list. The Allegheny Energy family includes Allegheny Power, which delivers electric energy and natural gas to about three million people in parts of Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; Allegheny Energy Supply Company, LLC, which develops, owns, and operates electric generating facilities and supplies and trades energy and energy-related commodities in selected domestic retail and wholesale markets; and Allegheny Ventures, which invests in and develops telecommunications and energy-related projects. For more information, visit our web site at www.alleghenyenergy.com.

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