



NEWS RELEASE

For Media, contact:

Debra A. Beck
General Manager, Corporate Communications
10435 Downsview Pike
Hagerstown, MD 21740-1766
Phone: 301-790-6177
Media Hotline: 1-888-233-3583
E-Mail: dbeck@alleghenyenergy.com

For Investor Relations, contact:

Gregory L. Fries
General Manager, Investor Relations
10435 Downsview Pike
Hagerstown, MD 21740-1766
Phone: (301) 665-2713
E-Mail: gfries@alleghenyenergy.com

M. Beth Straka
General Manager, Investor Relations
4350 Northern Pike
Monroeville, PA 15146-2841
Phone: (412) 856-3731
E-Mail: mstraka@alleghenyenergy.com

FOR IMMEDIATE RELEASE

Monongahela Power Company Declares Quarterly Dividend

Hagerstown, Md., December 5, 2002 – The Board of Directors of Monongahela Power Company, a subsidiary of Allegheny Energy, Inc., today declared quarterly dividends on all series of its Cumulative Preferred Stock, payable on February 1, 2003, to shareholders of record at the close of business on January 15, 2003.

Preferred Series

4.40%
4.80%, Series B
4.50%, Series C
\$6.28, Series D
\$7.73, Series L

Declaration

1.10% (\$1.10 per share)
1.20% (\$1.20 per share)
1.125% (\$1.125 per share)
\$1.57 (\$1.57 per share)
\$1.9325 (\$1.9325 per share)

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