



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**Allegheny Energy CFO to Speak at Power & Merchant Energy Conference;  
Internet Webcast of Presentation to be Available**

**Hagerstown, Md., May 10, 2002** – Allegheny Energy, Inc. (NYSE: AYE) Senior Vice President and Chief Financial Officer Bruce E. Walencyk will discuss the Company's financial objectives and performance as part of Solomon Smith Barney's Power & Merchant Energy Conference on May 15, 2002, at 1:30 p.m. (EDT).

Investors, the news media, and others may listen to the live broadcast of the presentation at [www.alleghenyenergy.com](http://www.alleghenyenergy.com). The presentation will be in audio format, and slides will be available.

With headquarters in Hagerstown, Md., Allegheny Energy is an integrated *Fortune* 500 energy company with a balanced portfolio of businesses, including Allegheny Energy Supply, a national energy merchant which owns and operates electric generating facilities and supplies energy and energy-related commodities in selected domestic retail and wholesale markets; Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about three million people in Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; and a business segment offering fiber-optic and data services, energy procurement and management, and energy services. More information about the Company is available at [www.alleghenyenergy.com](http://www.alleghenyenergy.com).

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