



## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE**

#### **Allegheny Energy to Webcast First Quarter Earnings Conference Call**

**Hagerstown, Md., April 25, 2002** – Allegheny Energy, Inc. (NYSE: AYE) plans to release its first quarter 2002 earnings on May 2, 2002, and also plans to hold its analyst conference call to discuss earnings results at 11 a.m. (Eastern Time) on May 3, 2002. Investors, the news media, and others may listen to a live internet broadcast of the call at [www.alleghenyenergy.com](http://www.alleghenyenergy.com) or [www.streetevents.com](http://www.streetevents.com) by clicking on an available audio link. The call will also be archived for replay purposes for 10 working days after the live broadcast on both of these web sites. A news release on the earnings and supporting financial data will also be available on the Company's web site for review.

Allegheny Energy is an integrated *Fortune* 500 energy company with a balanced portfolio of businesses, including Allegheny Energy Supply, a national energy merchant which owns and operates electric generating facilities and supplies energy and energy-related commodities in selected domestic retail and wholesale markets; Allegheny Power, which delivers low-cost, reliable electric and natural gas service to about three million people in Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; and a business segment offering fiber-optic and data services, energy procurement and management, and energy services. With headquarters in Hagerstown, Md., Allegheny Energy is included on the Standard and Poor's 500 index, the *Barron's* 500 list, and the *Forbes* "Platinum 400" list of America's best big companies. Information is available at [www.alleghenyenergy.com](http://www.alleghenyenergy.com).

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