



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**Allegheny Energy Issues \$650 Million of  
8.25 Percent Senior Unsecured Notes Due 2012**

**Hagerstown, Md., April 8, 2002** – Allegheny Energy, Inc. (NYSE: AYE) announced today that its electric generation and trading subsidiary, Allegheny Energy Supply Company, LLC, completed the sale of \$650 million of 8.25 percent senior unsecured Notes due 2012.

Proceeds of the Notes will be used to pay down existing short-term debt and for general corporate purposes.

This press release is not an offer of securities for sale.

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