



NEWS RELEASE

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FOR IMMEDIATE RELEASE

**Allegheny Energy Presentation at
Deutsche Banc Alex. Brown Conference Will Be Webcast**

Hagerstown, Md., June 11, 2001 – Allegheny Energy, Inc. (NYSE: AYE) Chairman of the Board, President, and Chief Executive Officer Alan J. Noia will speak to the investment community at Deutsche Banc Alex. Brown's 2001 Electric Power Conference on Wednesday, June 13, 2001, in New York, N.Y.

Allegheny Energy's presentation will be webcast live, beginning at 11:10 a.m. Investors, the news media, and others may access a live audio webcast of the presentation and accompanying slide materials at www.alleghenyenergy.com or www.db.com/conferences. A replay will be available by the end of the day and will be archived for 10 working days after the live broadcast.

Allegheny Energy, Inc. is a diversified energy company headquartered in Hagerstown, Md. We have been named to the *Fortune* 500 list, the Standard and Poor's 500 index, and the *Forbes* "Platinum 400" list. The Allegheny Energy family includes Allegheny Power, which delivers electric energy and natural gas to about three million people in parts of Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; Allegheny Energy Supply Company, LLC, which operates and markets competitive retail and wholesale electric generation and operates regulated electric generation for its affiliates; and Allegheny Ventures, which actively invests in and develops telecommunications and energy-related projects. For more information, visit our web site at www.alleghenyenergy.com.

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