



NEWS RELEASE

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FOR IMMEDIATE RELEASE

**Allegheny Energy to Webcast Third Quarter Conference Call and
Report Third Quarter Earnings Results**

Hagerstown, Md., October 20, 2000 – Allegheny Energy, Inc. (NYSE: AYE) plans to release its third quarter earnings on October 26, 2000, and also plans to hold its analyst conference call to discuss quarterly earnings results at 11 a.m. (EST) on October 27. Investors, the news media, and others may listen to a live internet broadcast of the call at www.alleghenyenergy.com or www.streetevents.com by clicking on an available audio link. The call will also be archived on the Company's web site for replay purposes for 10 working days after the live broadcast. A news release on the third quarter earnings and supporting financial data will also be available on the Company's web site for review.

Allegheny Energy, Inc. is a diversified energy company headquartered in Hagerstown, Md. The Allegheny Energy family includes *Allegheny Power*, which delivers electric energy and natural gas to about three million people in parts of Maryland, Ohio, Pennsylvania, Virginia, and West Virginia; *Allegheny Energy Supply Company, LLC*, which operates and markets competitive retail and wholesale electric generation and operates regulated electric generation for its affiliates; and *Allegheny Ventures*, which actively invests in and develops telecommunications and energy-related projects. For more information, visit our web site at www.alleghenyenergy.com.

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