



NEWS RELEASE

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FOR IMMEDIATE RELEASE

ALLEGHENY ENERGY DECLARES QUARTERLY DIVIDEND

Hagerstown, Md., June 1, 2000 -- The Board of Directors of Allegheny Energy, Inc. (NYSE: **AYE**) today declared a regular quarterly dividend of 43 cents a share on the common stock, unchanged from the prior quarter. The dividend is payable on June 30, 2000, to shareholders of record at the close of business on June 12, 2000.

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