



NEWS RELEASE

FOR IMMEDIATE RELEASE

ALLEGHENY ENERGY DECLARES QUARTERLY DIVIDEND

Hagerstown, Md., March 2, 2000 -- The Board of Directors of Allegheny Energy, Inc. (NYSE: AYE) today declared a regular quarterly dividend of 43 cents a share on the common stock, unchanged from the prior quarter. The dividend is payable on March 31, 2000, to shareholders of record at the close of business on March 13, 2000.

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